

# Bridgeport Development Authority Agenda

March 7, 2016

7:30 am

Bridgeport City Hall

- I. Call to Order
- II. Approval of Minutes from October 5, 2015 Meeting
- III. General update on Economic Development Activity
- IV. Consider and act on approving the updated City of Bridgeport Economic Incentives.
- V. To consider and approve MVB Bank loan for Fiber-to-the-Home project (\$2,000,000) and authorize execution of Loan Documents, if appropriate.
- VI. To consider a resolution approving an exchange of property with Petroplus Properties situate on Platinum Drive, Bridgeport, West Virginia, and to authorize execution and delivery of the following documents all as approved by WVJDC:
  - a) Second Amendment to Loan Agreement
  - b) Partial release of Deed of Trust and Fixture Filing & Assignment of Rentals & Leases
  - c) Amended & Restated Purchase Agreement
  - d) First Amendment to Assignment of Rentals & Leases
  - e) Second Amendment of Deed of Trust & Fixture Filing
  - f) Secretary & Incumbency Certificate
  - g) Deed Conveying Property to Petroplus
  - h) Appointment of Successor Trustee
  - i) Such Other Documents as are necessary or Convenient to Consummate the Transaction
- VII. Adjournment

## **EXECUTIVE SESSION, If Needed:**

To discuss matters involving the sale or lease of property, personnel matters, and advance construction planning which, if made public, might adversely affect the interests of the City, to discuss matters with counsel pursuant to the attorney/client privilege and as to matters not included on this agenda to determine if official action is necessary.